

Key Figures 2010-2011

	2010	2011
Employment Taxes		
Self-Employment Social Security		
OASDI	12.4%	10.4%
Medicare	2.9%	2.9%
Combined Rate	15.3%	13.3%
OASDI Max Base Rate	\$106,800	\$106,800
Employer Social Security		
OASDI	6.2%	6.2%
Medicare	1.45%	1.45%
Combined Rate	7.65%	7.65%
OASDI Max Base Rate	\$106,800	\$106,800
Employee Social Security		
OASDI	6.2%	4.2%
Medicare	1.45%	1.45%
Combined Rate	7.65%	5.65%
OASDI Max Base Rate	\$106,800	\$106,800
Federal Unemployment		
Unemployment Comp (FUTA) Rate	.8%	.8%
FUTA Wage Base	\$7,000	\$7,000
Texas Unemployment		
Unemployment Tax Rate	Varies	Varies
SUTA Wage Base	\$9,000	\$9,000

Comparing Tax-Exempt & Taxable Yields

To match the tax-exempt yield below	in these tax brackets			
	25%	28%	33%	35%
	you need to earn a taxable yield of:			
2.0%	2.7%	2.8%	3.0%	3.1%
3.0%	4.0%	4.2%	4.5%	4.6%
3.5%	4.7%	4.9%	5.2%	5.4%
4.0%	5.3%	5.6%	6.0%	6.2%
5.0%	6.7%	6.9%	7.5%	7.7%
5.5%	7.3%	7.6%	8.2%	8.5%

Taxable Income Brackets 2010-2011

Rate	2010 Married Filing Jointly	2011 Married Filing Jointly	2010 Single	2011 Single
10%	\$0 - \$16,750	\$0 - \$17,000	\$0 - \$8,375	\$0 - \$8,500
15%	\$16,751 - \$68,000	\$17,001 - \$69,000	\$8,376 - \$34,000	\$8,501 - \$34,500
25%	\$68,001 - \$137,300	\$69,001 - \$139,350	\$34,001 - \$82,400	\$34,501 - \$83,600
28%	\$137,301 - \$209,250	\$139,351 - \$212,300	\$82,401 - \$171,850	\$83,601 - \$174,400
33%	\$209,251 - \$373,650	\$212,301 - \$379,150	\$171,851 - \$373,650	\$174,401 - \$379,150
35%	Over \$373,650	Over \$379,150	Over \$373,650	Over \$379,150

*Contact us for rates for Head of Household and Married Filing Separately

Mileage Rates

	2010	2011
Business	\$0.50	\$0.51
Charitable	\$0.14	\$0.14
Medical and Moving	\$0.17	\$0.19

Social Sec. Earnings Ceiling

	2010	2011
Below Retirement Age	\$14,160	\$14,160
Year Turning Retirement Age	\$37,680	\$37,680
Above Retirement Age	Unlimited	Unlimited

Estate Tax

	2010	2011
Estate Tax Rate / Applicable Exclusion	35% / \$5 mil	35% / \$5 mil
Alternate basis election under the Tax Relief/ Job Creation Act of 2010	0%	n/a

Gift Tax

	2010	2011
Applicable Exclusion Amount w/o Basis Adj.	\$1 mil - 35%	\$5 mil - 35%
Annual Gift Tax Exclusion per Donee	\$13,000	\$13,000

Retirement Plans

	2010	2011
Annual 401(k) Deferral Limit – traditional	\$16,500	\$16,500
Annual 401(k) Deferral Limit – SIMPLE	\$11,500	\$11,500
Max Annual Contrib. Defined Contrib. Plan	\$49,000	\$49,000
Annual Compensation Limit	\$245,000	\$245,000
Catch-Up Contribution – traditional	\$5,500	\$5,500
Catch-Up Contribution – SIMPLE	\$2,500	\$2,500

Contact Information

15950 N. Dallas Parkway
Suite 600
Dallas, Texas 75248
972.661.1843 phone
972.490.4120 fax
888.923.1843 toll-free

9901 IH-10, Suite 500
San Antonio, Texas 78230
210.820.3900 phone
210.820.3226 fax

traviswolff.com

TravisWolff
Independent Advisors & Accountants