

Key Figures 2007 & 2008

Employment Taxes

	2007	2008
Self-Employed Social Security		
OASDI	12.40	12.40
Medicare	2.90	2.90
Combined Rate	15.30	15.30
OASDI Max Base Rate	97,500	102,000

Employer/Employee Social Security

OASDI	6.20	6.20
Medicare	1.45	1.45
Combined Rate	7.65	7.65
OASDI Max Base Rate	97,500	102,000

Federal Unemployment

Unemployment Comp FUTA Rate	6.2	6.2
FUTA Wage Base	7,000	7,000

Texas Unemployment

Unemployment Tax Rate	Varies	Varies
SUTA Wage Base	9,000	9,000

Comparing Tax-Exempt and Taxable Yields

To match the tax exempt yield below	in these tax brackets			
	25%	28%	33%	35%
	you need to earn a taxable yield of:			

1.5%	2	2.1	2.2	2.3
2.0%	2.7	2.8	3.0	3.1
2.5%	3.3	3.5	3.7	3.8
3.0%	4.0	4.2	4.5	4.6
3.5%	4.7	4.9	5.2	5.4
4.0%	5.3	5.6	6.0	6.2
4.5%	6.0	6.3	6.7	6.9
5.0%	6.7	6.9	7.5	7.7
5.5%	7.3	7.6	8.2	8.5

Taxable Income Brackets 2007 - 2008

Rate	2007 Married Filing Jointly		2008 Married Filing Jointly		2007 Single		2008 Single	
10%	0	15,650	0	16,050	0	7,825	0	8,025
15%	15,651	63,700	16,051	65,100	7,826	31,850	8,026	32,550
25%	63,701	128,500	65,101	131,450	31,851	77,100	32,551	78,850
28%	128,501	195,850	131,451	200,300	77,101	160,850	78,851	164,550
33%	195,851	349,700	200,301	357,700	160,851	349,700	164,551	357,700
35%	Over	349,700	Over	357,700	Over	349,700	Over	357,700

* Contact us for rates of Head of Household and Married Filing Separately

Transportation

	2007	2008
Business Mileage Rate	0.485	0.505
Charitable Mileage Rate	0.14	0.14
Medical and Moving Mileage Rate	0.19	0.19

Social Security Earnings Ceiling

	2007	2008
Below Retirement Age	12,960	13,560
Year Turn Retirement Age	34,440	36,120
Above Retirement Age	Unlimited	Unlimited

Estate and Gift Taxes

Unified Credit Shelter Amount for Estates	2,000,000	2,000,000
Annual Gift Tax Exclusion per Donee	12,000	12,000

Retirement Plans

Annual 401 k Deferral Limit	15,500	15,500
Max Annual Contribution Defined Contribution Plan	45,000	46,000
Annual Compensation Limit	225,000	230,000
Catch Up Contribution	5,000	5,000

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